

**TRUSTEE MEETING**  
**Date: Wednesday, April 8, 2026**  
**Time: 7:00 pm**

*IN ATTENDANCE: Carmen, Rick, Adam, Michael*

*Guest: Tyler*

- **Tyler:**
  - Tyler reviewed the Compiled Financial Information and it was approved by the trustees.
  - Carmen provided updated information on our new business account. We have funds in both checking and savings. Money can easily be moved from savings to checking. The purpose of the savings account is to gain a bit more interest. Recommend that we keep at least \$15000 in these accounts.
  - We have two debit cards...BCID(Carmen has) and one that Rick has. Carmen will investigate why Rick's card payment came out of our Savings Account??
  - Tyler recommended that we renew the two GICS that mature later this spring to cash, then any excess cash that we have in October having collecting all Tolls and Taxes be transferred to a 5 year GIC
  - Tyler also provided some thoughts on raising Tolls and Taxes (see below) and increasing Maintenance Honorarium to \$6000.
  - Annual Accounting Fees for Rice & Company will automatically come out of our account.
- **New By-law #73**
  - Adam signed the new bylaw that needs to go to Gov prior to collection of Tolls and Taxes. Done
  - Scan documents and send them to Gov.
- **2026 Annual Reporting Requirements**
  - Confirm numbers for water consumption as of December 31, 2025. Information was updated as accurately as possible.
  - Review Trustees List: All trustees will remain as they are. Rick and Adam will continue to take care of sharing Maintenance Operator Jobs
- **Jesse Peel: Reel Water & Wastewater Solutions**
  - He is our technician who we rely on for most purchases and labour regarding the upkeep of our plant
  - Expenditures for 2025 were reasonable and the anticipated costs for 2026 should not be as much.
- **Update Documents on our website**
  - Carmen updated our ERP, using new contact numbers and resources that Martin Bohdal had sent. A copy was updated to our website and also shared with Martin Bohdal (Martin is our Environmental Health Officer based in Nelson)
  - Carmen will also upload various meeting minutes.
- **Insurance Renewal /Acera Insurance**
  - Insurance has been renewed: \$4583
  - Adam will reach out to a local Appraisal Company. This recommendation came from Acera Insurance and it is something that we need to do. If we are not insured to the full replacement cost, we could be penalized in the event of a claim.
- **Update on Report from Martin Bohdal, Environmental Health Officer**
  - The report from Martin was reviewed. Carmen will reply to questions that he had regarding our ERP and how we regulate and report on Turbidity levels.
- **AGM:**
  - Set date: A tentative date has been set for Wednesday, May 20th at Carmen's house at 7:00 pm
- **Tolls and Taxes**
  - This was discussed and agreed upon that the Board will recommend that we increase Tolls and Taxes by 10%. Therefore Tolls would be \$550 and Taxes would be \$275. Tolls and Taxes for 2027 = \$825
  - It was also recommended that starting in 2028, an additional increase of fees to match yearly inflation. This would ensure that we keep pace with rising costs as measured by the CPI....usually 2% but we would round to the nearest dollar.

- **Contingency Plan: Still don't have one**
  - This may possibly be part of the cost involved with getting a formal appraisal.
  
- **Refer to Water Purveyors Information**
  - Carmen reviewed the email sent and the map outline that was sent was approved.
  
- **Do we want to join ICI Society**
  - No